

# October 2024 Financial Report

Sean Fitzgerald, Executive Director of Business & Finance  
January 14, 2025



# District Fund Structure

- Governmental accounting/finance systems are organized and operated on a fund basis
- A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations
- The district utilizes five funds:
  - General
  - Associated Student Body
  - Debt Service
  - Capital Projects
  - Transportation Vehicle

# General Fund

# General Fund

## Purpose & Background

### Purpose

- The General Fund is used to account for all financial resources except those required to be accounted for in another fund.
- The General Fund is financed from local, county, state, and federal sources. These revenues are generally used for financing the current ordinary normal and recurring operations of the school district such as programs of instruction for the students, food services, maintenance, data processing, printing, and pupil transportation.
- All school districts must have a General Fund.

# General Fund

## Revenue Sources - Terminology

- **Local Taxes** – Voter approved EP&O levy
- **Local Support, Nontax** – Investment earnings, rentals and leases, fines, fees, and damages, sales of goods and services, and gifts and donations.
- **State, General Purpose** – Basic Education, ALE, Running Start, Dropout Reengagement, CTE, Operations, and Local Effort Assistance (LEA)
- **State, Special Purpose** – Special Education, Learning Assistance Program, Highly Capable, Bilingual, and Transportation
- **Federal, General Purpose** – Federal forest fees
- **Federal, Special Purpose** – Federal grant programs including Special Education and Title I Programs
- **Other School Districts** – Revenue received from other school districts
- **Other Agencies** – Revenue from nonfederal resources provided local agencies

# General Fund

## Revenues by Source YTD – As of October 31, 2024

- **Total Revenues:** The district reported \$21.3M in revenues, a decrease of \$360K from prior year.
- **Local Taxes:** District local taxes increased from prior month due to property tax collections in October. Local taxes increased about \$390K from prior year due to the district's voted approved EP&O levy collection amount is higher in 2024-25 than 2023-24.
- **Federal, Special Purpose:** Variance is due to COVID dollars being exhausted in the 2023-24 school year. No COVID dollars are available for the 2024-25 school year.
- **State Revenues:** The district reported state revenues of \$15.5M or approximately 73% of all district revenues, a decrease of \$37K from prior year.

REVENUES	As of October 31, 2024		
	Current YTD	Budget	% of Budget
Local Taxes	5,144,540	12,887,461	39.92%
Local Support Nontax	275,853	1,814,200	15.21%
State, General Purpose	11,901,141	70,275,983	16.93%
State, Special Purpose	3,648,907	27,291,098	13.37%
Federal, General Purpose	-	300,000	0.00%
Federal, Special Purpose	355,512	16,522,849	2.15%
Other School Districts	-	10,000	0.00%
Other Agencies	1,219	5,000	24.38%
Other Financing Sources	-	-	0.00%
<b>Total Revenues/Other Financing Sources</b>	<b>21,327,171</b>	<b>129,106,591</b>	<b>16.52%</b>

As of October 31, 2023		
Prior YTD	Prior Year Actual	% of PY Actual
4,755,466	12,607,371	37.72%
336,792	1,765,309	19.08%
11,988,666	71,645,025	16.73%
3,685,950	25,788,272	14.29%
-	304,402	0.00%
921,431	14,833,943	6.21%
-	28,541	0.00%
-	12,423	0.00%
-	-	0.00%
<b>21,688,306</b>	<b>126,985,285</b>	<b>17.08%</b>

# General Fund

## Revenues by Source YTD – Budget Capacity Comparison

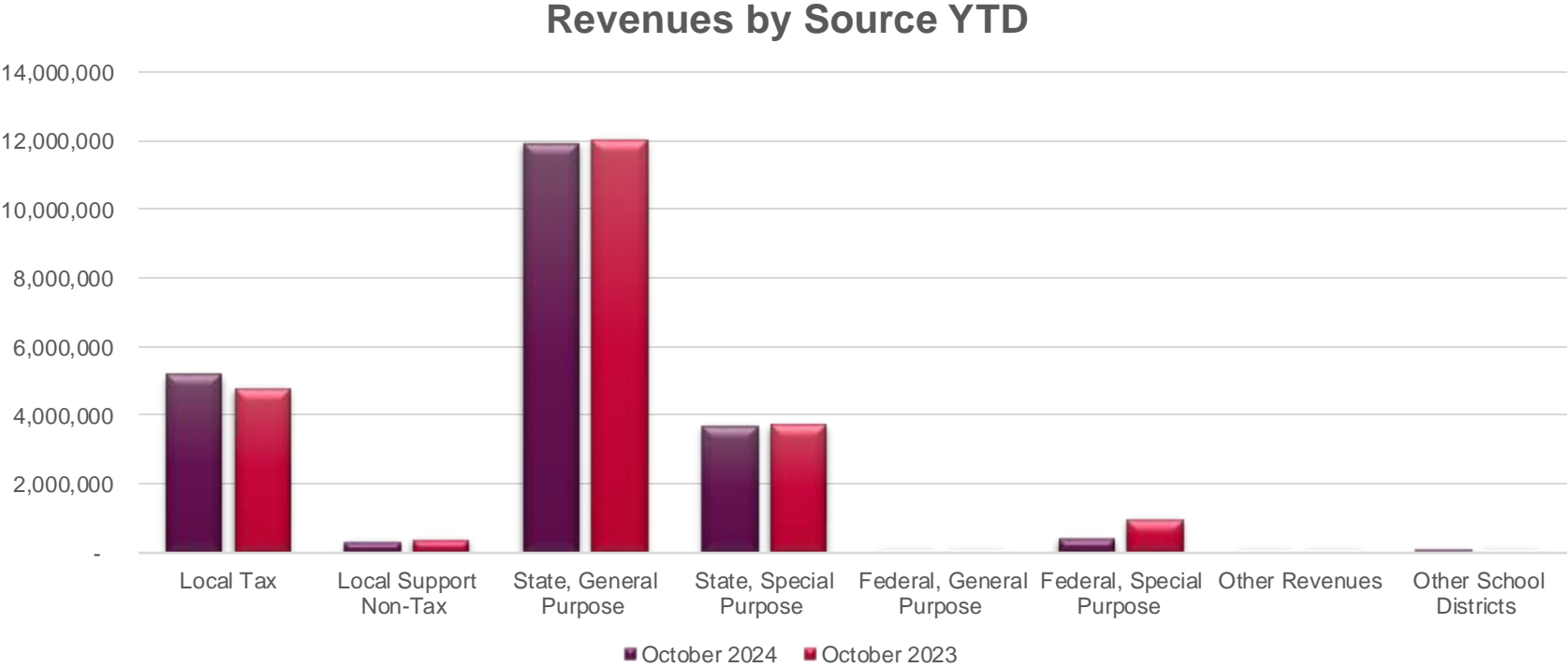
- The district budgets most capacity to Federal, Special Purpose and the remainder in State, Special Purpose
- Budget capacity applies to budgeted amounts only. It has no effect on actual revenues, expenditures, or fund balance reserves.

REVENUES	As of October 31, 2024, with Capacity		
	Current YTD	Budget	YTD % of Budget
Local Taxes	5,144,540	12,887,461	39.92%
Local Support Nontax	275,853	1,814,200	15.21%
State, General Purpose	11,901,141	70,275,983	16.93%
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Other School Districts	-	10,000	0.00%
Other Agencies	1,219	5,000	24.38%
Other Financing Sources	-	-	0.00%
<b>Total Revenues</b>	<b>21,327,171</b>	<b>129,106,591</b>	<b>16.52%</b>

	As of October 31, 2024, without Capacity		
	Current YTD	Budget	YTD % of Budget
	5,144,540	12,887,461	39.92%
	275,853	1,614,200	17.09%
	11,901,141	70,275,983	16.93%
	3,648,907	26,791,098	13.62%
	-	300,000	0.00%
	355,512	11,042,842	3.22%
	-	10,000	0.00%
	1,219	5,000	24.38%
	-	-	0.00%
	<b>21,327,171</b>	<b>122,926,584</b>	<b>17.35%</b>

# General Fund

## Revenues by Source YTD – As of October 31, 2024



# General Fund

## Expenditures - Terminology

- **Regular Instruction** – Basic Education, Alternative Learning Experience (ALE), and Dropout Reengagement
- **Support Services** – Districtwide Support, including Maintenance & Operations, Food Services, and Transportation
- **Special Education** – Includes all expenditures related to Special Education
- **Compensatory Programs** – Title I, Learning Assistance Program, Juvenile Institutions, Migrant, Bilingual, Head Start, etc.
- **Federal, Special Purpose** – ESSER & ARP Funds
- **Vocational Education** – Career & Technical Education, Perkins Grant, and Junior ROTC
- **Skill Center** – Wenatchee Valley Technical Skills Center
- **Other Instructional Programs** – Highly Capable, Advanced Placement, Targeted Assistance
- **Capital Outlay** – Capitalized equipment (e.g., vehicles) and improvement to buildings and for grounds infrastructure
- **Debt Service** – Interest and principal related to districtwide support
- **Community Services** – Child-care and other community services

# General Fund

## Expenditures by Program YTD – As of October 31, 2024

- The district reported expenditures of \$20.5M, a decrease of \$63K from prior year, excluding transfers to the Capital Projects Fund

EXPENDITURES	As of October 31, 2024		
	Current YTD	Budget	% of Budget
Regular Instruction	9,238,110	58,291,481	15.85%
Federal Special Purpose	(2,430)	-	0.00%
Special Education	2,874,639	19,393,771	14.82%
Vocational Education	1,521,562	9,071,643	16.77%
Skills Center	393,140	2,202,291	17.85%
Compensatory Education	1,934,914	15,618,771	12.39%
Other Instructional Programs	257,524	6,166,314	4.18%
Community Services	7,500	78,600	9.54%
Support Services	4,286,758	22,433,262	19.11%
<b>Total Expenditures by Program</b>	<b>20,511,716</b>	<b>133,256,133</b>	<b>15.39%</b>

### Other Financing Uses

Transfer to Capital Projects Fund	500,000	500,000
<b>Total Expenditures/Other Financing Uses</b>	<b>21,011,716</b>	<b>133,756,133</b>

As of October 31, 2023		
Prior YTD	Prior Year Actual	% of PY Actual
9,620,348	59,558,228	16.15%
313,128	2,792,922	11.21%
2,473,071	17,058,959	14.50%
1,535,598	8,915,817	17.22%
324,178	2,404,255	13.48%
1,917,007	13,570,210	14.13%
235,910	1,720,924	13.71%
-	18,108	0.00%
4,155,403	21,616,598	19.22%
<b>20,574,643</b>	<b>127,656,021</b>	<b>16.12%</b>

-	5,500,000
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<b>20,574,643</b>	<b>133,156,021</b>
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# General Fund

## Expenditures by Program YTD – Budget Capacity Comparison

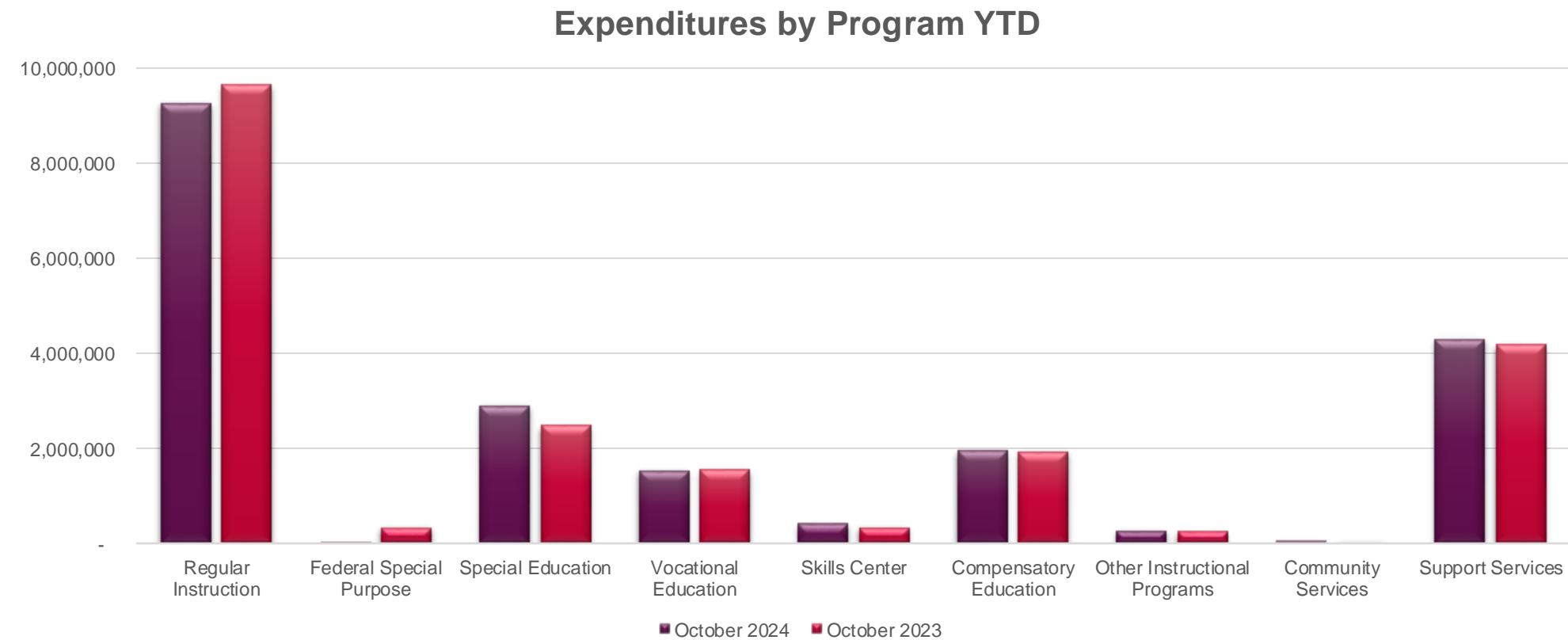
- The district budgets most capacity to Federal, Special Purpose and the remainder in State, Special Purpose
- Budget capacity applies to budgeted amounts only. It has no effect on actual revenues, expenditures, or fund balance reserves.

EXPENDITURES	As of October 31, 2024, with Capacity		
	Current YTD	Budget	YTD % of Budget
Regular Instruction	9,238,110	58,291,481	15.85%
Federal Special Purpose	(2,430)	-	0.00%
Special Education	2,874,639	19,393,771	14.82%
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Community Services	7,500	78,600	9.54%
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<b>Total Expenditures by Program</b>	<b>20,511,716</b>	<b>133,256,133</b>	<b>15.39%</b>

	As of October 31, 2024, without Capacity		
	Current YTD	Budget	YTD % of Budget
	9,238,110	58,241,481	15.86%
	(2,430)	-	0.00%
	2,874,639	19,393,771	14.82%
	1,521,562	9,071,643	16.77%
	393,140	2,192,291	17.93%
	1,934,914	14,118,771	13.70%
	257,524	1,524,027	16.90%
	7,500	78,600	9.54%
	4,286,758	22,333,262	19.19%
	<b>20,511,716</b>	<b>126,953,846</b>	<b>16.16%</b>

# General Fund

## Expenditures by Program YTD – As of October 31, 2024



# General Fund

## Expenditures by Object YTD – As of October 31, 2024

- The district reported expenditures of \$20.5M, a decrease of \$63K from prior year
- The district's largest expenditures by object were:

Salaries and Benefits: \$16.8M or 82% of total monthly expenditures, a decrease of \$284K from prior year

Purchased Services: \$2.3M or 11% of total monthly expenditures, an increase of \$101K from prior year

Supplies & Materials: \$1.4M or 7% of total monthly expenditures, an increase of \$226K from prior year

EXPENDITURES	As of October 31, 2024		
	Current YTD	Budget	YTD % of Budget
Salaries - Certificated Employees	8,646,457	54,552,351	15.85%
Salaries - Classified Employees	3,449,892	23,247,334	14.84%
Employee Benefits & Payroll Taxes	4,702,289	28,930,367	16.25%
Supplies & Materials	1,382,392	9,342,156	14.80%
Purchased Services	2,325,000	16,821,421	13.82%
Travel	5,686	271,504	2.09%
Capital Outlay	-	91,000	0.00%
<b>Total Expenditures by Object</b>	<b>20,511,716</b>	<b>133,256,133</b>	<b>15.39%</b>

As of October 31, 2023		
Prior YTD	Prior Year Actual	% of PY Actual
8,802,295	56,172,012	15.67%
3,505,953	21,616,173	16.22%
4,774,675	28,950,615	16.49%
1,156,762	7,880,159	14.68%
2,224,300	12,144,426	18.32%
6,177	247,273	2.50%
104,482	645,364	16.19%
<b>20,574,643</b>	<b>127,656,021</b>	<b>16.12%</b>

# General Fund

## Expenditures by Object YTD – Budget Capacity Comparison

- The district budgets most capacity to Purchased Services and the remainder in Supplies & Materials
- Budget capacity applies to budgeted amounts only. It has no effect on actual revenues, expenditures, or fund balance reserves.

EXPENDITURES	As of October 31, 2024, with Capacity		
	Current YTD	Budget	YTD % of Budget
Salaries - Certificated Employees	8,646,457	54,552,351	15.85%
Salaries - Classified Employees	3,449,892	23,247,334	14.84%
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Purchased Services	2,325,000	16,821,421	13.82%
Travel	5,686	271,504	2.09%
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<b>Total Expenditures by Object</b>	<b>20,511,716</b>	<b>133,256,133</b>	<b>15.39%</b>

	As of October 31, 2024, without Capacity		
	Current YTD	Budget	YTD % of Budget
	8,646,457	54,552,351	15.85%
	3,449,892	23,247,334	14.84%
	4,702,289	28,930,367	16.25%
	1,382,392	7,442,156	18.58%
	2,325,000	12,429,134	18.71%
	5,686	271,504	2.09%
	-	81,000	0.00%
	<b>20,511,716</b>	<b>126,953,846</b>	<b>16.16%</b>

# General Fund Fund Balance - Background

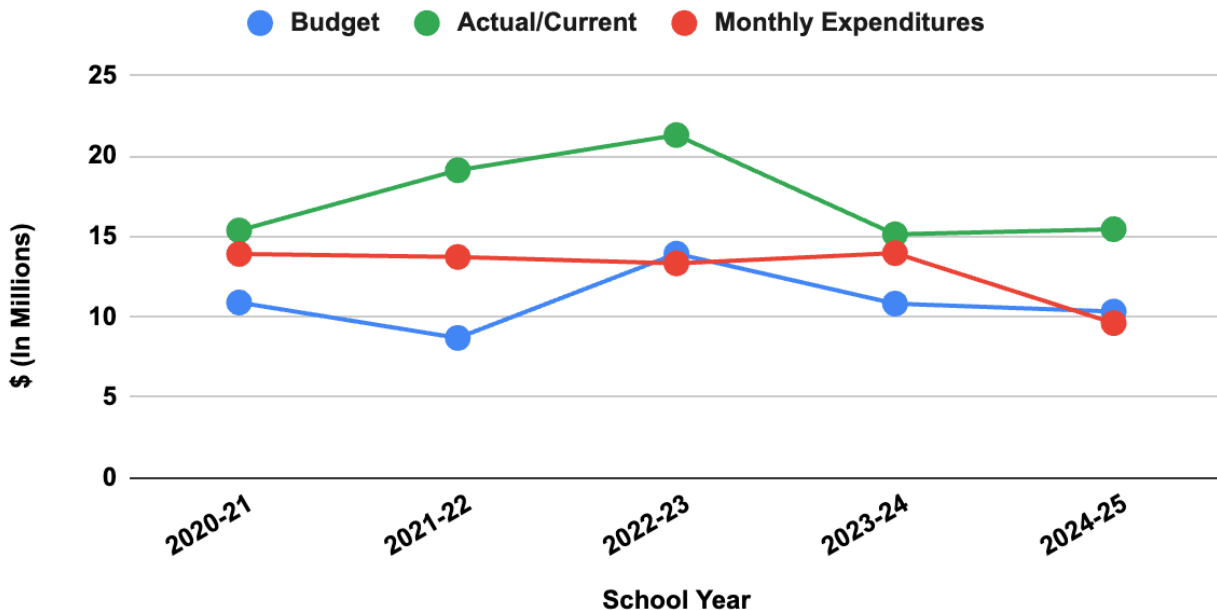
## Fund Balance

- Fund balance is the district's reserves or savings account.
- Not all fund balance reserves are available to use at any time.
- **Assigned funds** are funds directed by the superintendent for specific purposes
- **Committed funds** are funds directed by the Board.
- **Restricted funds** are determined by contract or legal requirements.
- **Unassigned funds** may be used for any purpose. However, the district has a board policy to **maintain a 5% of budgeted expenditures as a minimum fund balance** to maintain operations (e.g. pay bills, process monthly payroll). This minimum fund balance comes from the district's unassigned reserves.

# General Fund Cash Flow & Fund Balance

## Cash Flow vs. Ending Fund Balance

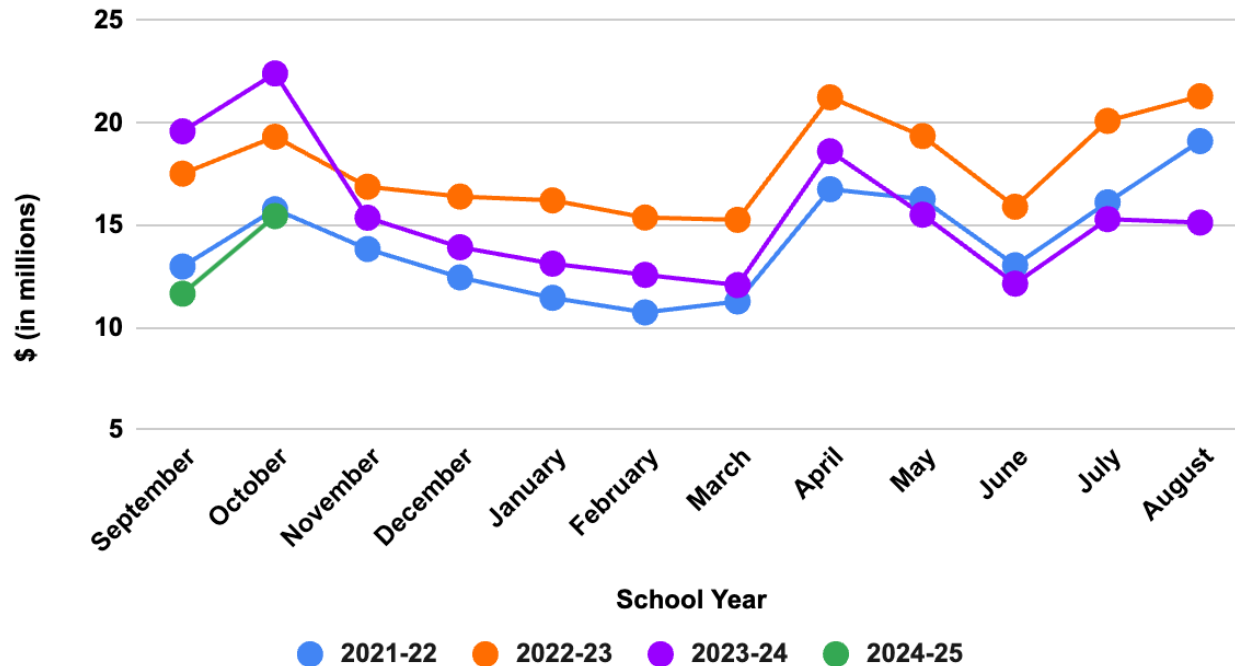
As of October 31, 2024



- Fund balance reserves **increased** from 2020-21 through 2022-23 because of the district: **1)** using COVID dollars (CARES, ESSER, etc.) to primarily fund staffing instead of state basic education dollars; **2)** not hiring to budgeted staffing levels and deliberately not filling non-essential positions during the year to reduce costs, and **3)** reducing discretionary spending.
- COVID dollars were exhausted during the 2023-24 school year.
- Fund balance reserves **decreased** in 2023-24 due to the district committing \$5.5M to construct the new girl's softball varsity field and about \$670K to offset budget reductions.
- Committed Fund Balance:** Currently, the district has committed \$2.7M in fund balance reserves for offsetting additional budget reductions (\$2.2M) and maintenance projects (\$500K)
- Minimum Fund Balance:** The district maintains a minimum fund balance based on 5% of budgeted expenditures.
- Minimum Fund Balance:** \$6.7M
- Current Monthly Expenditures:** \$9.6M
- Current reserves will fluctuate monthly**

# General Fund Cash Flow & Fund Balance

## Ending Fund Balance By Month



- Fund balance reserves fluctuate monthly based on revenue and expenditure activity.
- The district see its highest revenue activity in October, April, July, and August.
- **October and April:** The district receipts local property taxes from the county based on the EP&O levy.
- **July and August:** The district receipts state revenues monthly known as state apportionment. The district receives an allocation based on an apportionment schedule as set by state law (RCW 28A.510.250). The district receipts its largest state apportionment in July (12.5%) and August (10.0%).
- Between October and April, the district will rely on its fund balance reserves to fund ongoing school operations, decreasing reserves.

# Capital Projects

# Capital Projects

## Purpose & Background

### Purpose

- The purpose of the Capital Projects Fund is to account for financial resources to be used for the acquisition or construction of major capital facilities.
- The Capital Projects Fund can be used for the acquisition of land or existing facilities, construction of buildings, purchase of equipment, conducting energy audits, making capital improvements, and implementing technology systems
- Additionally, the fund can be used for improvements to buildings or grounds, remodeling of buildings, and the replacement of roofs, carpets, and service systems

### Revenues & Other Financing Sources

- The Capital Projects Fund is generally financed from the proceeds of the sale of bonds, state matching revenues, and special levies.
- The fund is also used to record the proceeds from the sale of, and the net proceeds from, the lease of surplus real property and investment earnings.

# Capital Projects

## Revenues & Expenditures YTD – As of October 31, 2024

### REVENUES

	As of October 31, 2024		
	YTD	Budget	% of Budget
Local Support Nontax	33,464	252,500	13.25%
State, Special Purpose	-	3,563,000	0.00%
Other Financing Sources	500,000	500,000	100.00%
<b>Total Revenues</b>	<b>533,464</b>	<b>4,315,500</b>	<b>12.36%</b>

### EXPENDITURES

	As of October 31, 2024		
	YTD	Budget	% of Budget
Sites	-	1,302,500	0.00%
Buildings	895,108	2,935,733	30.49%
Equipment	-	63,000	0.00%
Energy	-	150,000	0.00%
<b>Total Expenditures</b>	<b>895,108</b>	<b>4,451,233</b>	<b>20.11%</b>

### As of October 31, 2023

YTD	Actual	% of Actual
10,024	330,947	3.03%
-	69,900	-
-	5,500,000	-
<b>10,024</b>	<b>5,900,847</b>	<b>0.17%</b>

### Revenues

- Local Support Nontax – Investment interest income
- Other Financing Sources – Transfers from General Fund

### Expenditures

#### Buildings

- Girl's Varsity Softball Field - \$876,724
- WHS Bathrooms - \$18,384

# Debt Service

# Debt Service

## Purpose & Background

### Purpose

- To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.
- The fund is used to account for the payment of principal, interest, and the expenditures related to the redemption of outstanding bonds and notes, as well as other noncurrent long-term liabilities.
- The district largest source of revenues to pay off outstanding debt is from local property taxes. The county treasurer collects the bulk of property taxes in April and October.
- The district makes payments on bond principal and interest every June and December.
- The district has one outstanding bond left: 2024 UTGO bond (previously 2014 bond)
- In March 2024, the district refinanced its 2014 bond, saving taxpayers \$6.6 million over the remainder of the bond term.
- The district will fully pay off its 2024 bond in December 2033.

# Debt Service

## Revenues & Expenditures YTD – As of October 31, 2024

### Revenues

- **Local taxes:** Property taxes
- **Local support nontax:** Investment earnings
- **Other Financing Sources/Uses:** Bond refinancing

	As of October 31, 2024		
REVENUES	Current YTD	Annual Budget	% of Budget
Local Taxes	2,564,431	6,164,101	41.60%
Local Support Nontax	37,559	-	0.00%
Other Financing Sources	-	-	0.00%
<b>Total Revenues</b>	<b>2,601,990</b>	<b>6,164,101</b>	<b>42.21%</b>

	As of October 31, 2024		
EXPENDITURES	Current YTD	Annual Budget	% of Budget
Matured Bonds	-	4,720,000	0.00%
Interest	-	2,254,250	0.00%
Transfer Fees	-	100,000	0.00%
Underwriter Fees	-	-	0.00%
<b>Total Expenditures</b>	<b>-</b>	<b>7,074,250</b>	<b>0.00%</b>

Other Financing Uses	-	-
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<b>Total Expenditures/Other Financing Uses</b>	<b>-</b>	<b>7,074,250</b>
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	As of October 31, 2023		
	Prior YTD	Prior Year Actual	% of PY Actual
	2,390,666	6,308,219	37.90%
	29,451	156,954	18.76%
		53,093,696	0.00%
<b>Total</b>	<b>2,420,117</b>	<b>59,558,869</b>	<b>4.06%</b>

	As of October 31, 2023		
	Prior YTD	Prior Year Actual	% of PY Actual
	-	3,550,000	-
	-	1,749,815	-
	-	442	-
	-	324,899	-
<b>Total</b>	<b>-</b>	<b>5,625,156</b>	<b>-</b>

	-	52,768,110
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	-	58,393,266
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# **Associated Student Body**

# Associated Student Body

## Purpose & Background

### Purpose

- The Associated Student Body Fund (ASB) is a special revenue fund used to account for the proceeds of revenue sources that are legally restricted to expenditure for specified purposes.
- The ASB fund is designated for activities or events, which are:
  - Cultural, social, recreational, or athletic nature
  - Optional non-credit extra-curricular event
- The fund is financed from establishing and collecting fees, fines, and donations.

# Associated Student Body

## Revenues YTD – As of October 31, 2024

The district reported revenues of \$325K, an increase of \$18K from prior year

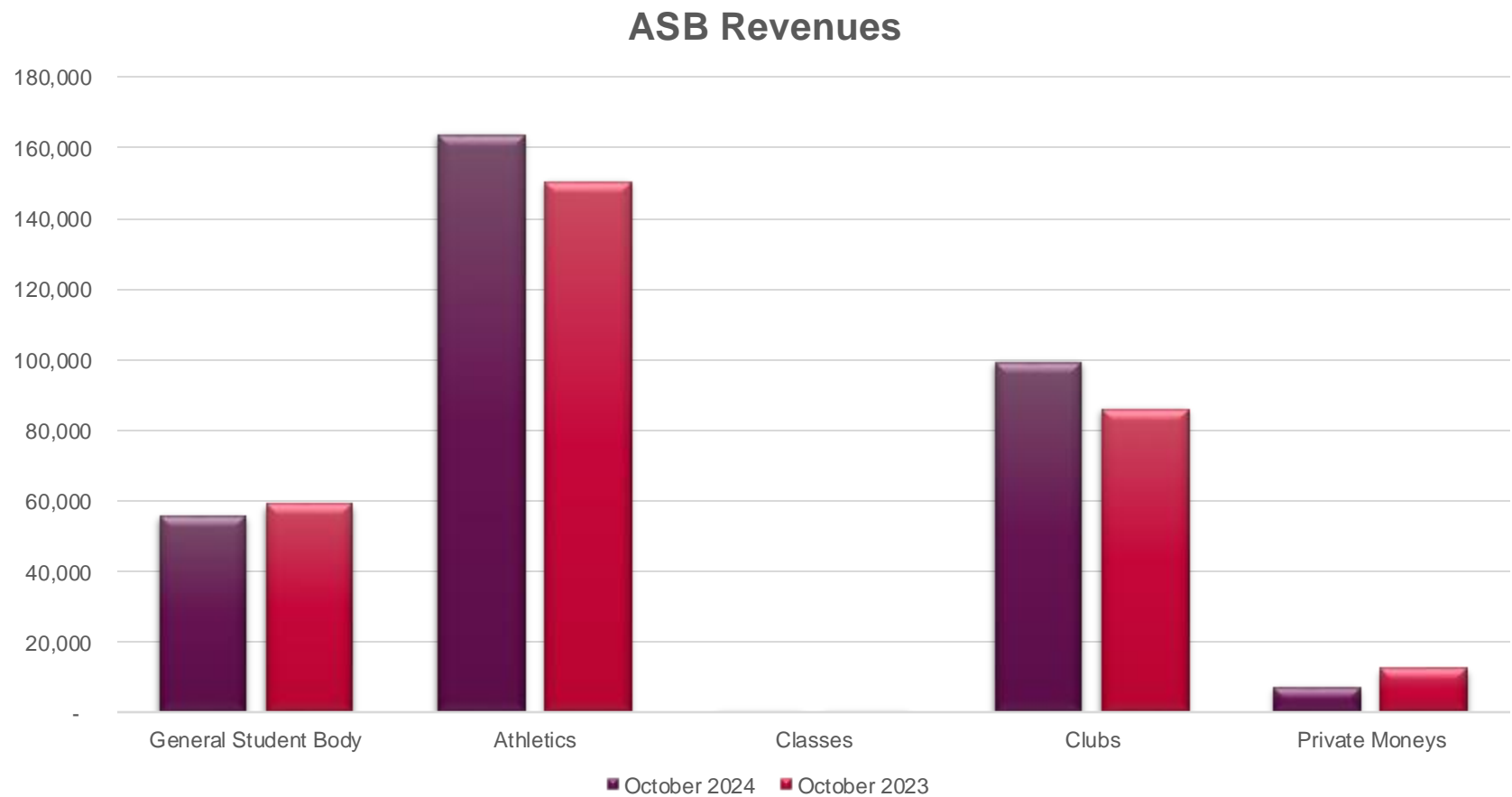
- For athletics, the district reported \$164K, an increase of \$13K from prior year
- For clubs, the district reported \$99K, an increase of \$13K from prior year
- For general student body, the district reported \$56K, a decrease of 3.3K from prior year

REVENUES	As of October 31, 2024		
	Current YTD	Budget	% of Budget
General Student Body	55,648	274,799	20.25%
Athletics	163,521	304,765	53.65%
Classes	-	6,500	0.00%
Clubs	99,124	741,095	13.38%
Private Moneys	7,129	61,100	11.67%
<b>Total Revenues</b>	<b>325,422</b>	<b>1,388,259</b>	<b>23.44%</b>

As of October 31, 2023		
Prior YTD	Prior Year Actual	% of PY Actual
58,968	126,842	46.49%
150,221	381,684	39.36%
-	4,791	0.00%
85,849	536,922	15.99%
12,496	59,309	21.07%
<b>307,534</b>	<b>1,109,548</b>	<b>27.72%</b>

# Associated Student Body

## Revenues YTD Comparison – As of October 31, 2024



# Associated Student Body

## Expenditures YTD – As of October 31, 2024

The district reported expenditures of \$63K, a decrease of about \$2K from prior year

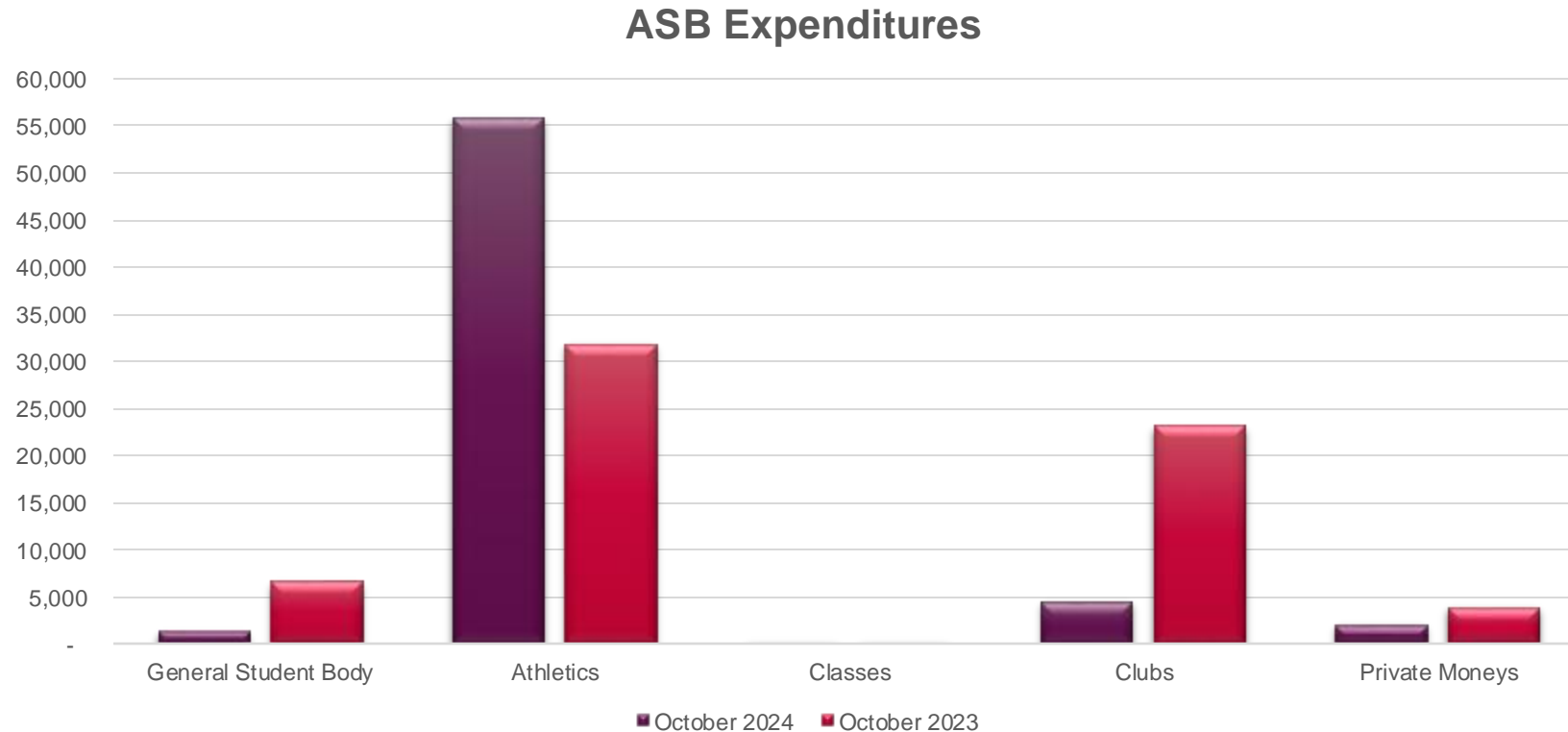
- For athletics, the district expended \$56K, an increase of \$24K from prior year
- For general student body, the district expended \$1.2K, a decrease of \$5.2K from prior year
- For clubs, the district expended \$4.3K, a decrease of \$19K from prior year

EXPENDITURES	As of October 31, 2024		
	Current YTD	Budget	% of Budget
General Student Body	1,225	199,779	0.61%
Athletics	55,619	313,875	17.72%
Classes	-	6,100	0.00%
Clubs	4,342	721,564	0.60%
Private Moneys	1,895	65,100	2.91%
<b>Total Expenditures</b>	<b>63,082</b>	<b>1,306,418</b>	<b>4.83%</b>

As of October 31, 2023		
Prior YTD	Prior Year Actual	% of PY Actual
6,507	35,125	18.52%
31,738	344,679	9.21%
-	6,807	0.00%
23,078	491,610	4.69%
3,723	47,021	7.92%
<b>65,046</b>	<b>925,242</b>	<b>7.03%</b>

# Associated Student Body

## Expenditures YTD Comparison – As of October 31, 2024



# Associated Student Body

## Budget Capacity Comparison

### REVENUES

	As of October 31, 2024, with Capacity		
	Current YTD	Budget	% of Budget
General Student Body	55,648	274,799	20.25%
Athletics	163,521	304,765	53.65%
Classes	-	6,500	0.00%
Clubs	99,124	741,095	13.38%
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<b>Total Revenues</b>	<b>325,422</b>	<b>1,388,259</b>	<b>23.44%</b>

### As of October 31, 2024, without Capacity

	Current YTD	Budget	% of Budget
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Athletics	163,521	304,765	53.65%
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Clubs	99,124	616,095	16.09%
Private Moneys	7,129	61,100	11.67%
<b>Total Revenues</b>	<b>325,422</b>	<b>1,138,259</b>	<b>28.59%</b>

### EXPENDITURES

	As of October 31, 2024, with Capacity		
	Current YTD	Budget	% of Budget
General Student Body	1,225	199,779	0.61%
Athletics	55,619	313,875	17.72%
Classes	-	6,100	0.00%
Clubs	4,342	721,564	0.60%
Private Moneys	1,895	65,100	2.91%
<b>Total Expenditures</b>	<b>63,082</b>	<b>1,306,418</b>	<b>4.83%</b>

### As of October 31, 2024, without Capacity

	Current YTD	Budget	% of Budget
General Student Body	1,225	74,779	1.64%
Athletics	55,619	313,875	17.72%
Classes	-	6,100	0.00%
Clubs	4,342	596,564	0.73%
Private Moneys	1,895	65,100	2.91%
<b>Total Expenditures</b>	<b>63,082</b>	<b>1,056,418</b>	<b>5.97%</b>

# Transportation Vehicle

# Transportation Vehicle Fund

## Purpose & Background

### Purpose

- The Transportation Vehicle Fund is provided for the purchase and major repair of pupil transportation equipment. This fund is a Capital Projects Fund due to the cost of the equipment it acquires and the long-term use of the asset.

### Revenues & Other Financing Sources

- The Transportation Vehicle Fund is generally financed by the state reimbursement to school districts for depreciation of approved pupil transportation equipment although other revenues sources such as non-voted debt and levies can be used.
- Additionally, the district may transfer money from the General Fund into the Transportation Vehicle Fund.

### Expenditures

- Expenditures are recorded when busses are delivered to the district, not when the district places an order.

# Transportation Vehicle Fund

## Revenues & Expenditures YTD – As of October 31, 2024

### Revenues

- **Local Support Nontax:** Investment interest income
- **State, Special Purpose:** The state will reimburse the district for depreciation in August 2025.

### Expenditures

- The district budgeted to receive five buses this year. The district is scheduled to receive three buses in November (originally October) and two buses in January.

	As of October 31, 2024		
REVENUES	Current YTD	Budget	% of Budget
Local Support Nontax	7,534	25,000	30.14%
State, Special Purpose	-	438,485	0.00%
Other Financing Sources	-	-	0.00%
<b>Total Revenues</b>	<b>7,534</b>	<b>463,485</b>	<b>1.63%</b>

	As of October 31, 2024		
EXPENDITURES	Current YTD	Budget	% of Budget
Equipment	-	964,252	0.00%
<b>Total Expenditures</b>	<b>-</b>	<b>964,252</b>	<b>0.00%</b>

	As of October 31, 2023		
	Prior YTD	Prior Year Actual	% of PY Actual
	3,921	28,908	13.56%
	-	436,787	0.00%
	-	-	0.00%
	<b>3,921</b>	<b>465,695</b>	<b>0.84%</b>

	As of October 31, 2023		
	Prior YTD	Prior Year Actual	% of PY Actual
	380,277	517,149	73.53%
	<b>380,277</b>	<b>517,149</b>	<b>73.53%</b>

# Budget Status Report

**Wenatchee School District No. 246**  
**Monthly Budget Status Report**  
**As of October 31, 2024**

<b>General Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	14,979,687	15,133,155	(153,468)		
Revenues/Other Financing Sources	129,106,590	21,327,171	107,779,419	16.5%	16.7%
Expenditures	133,256,133	20,511,716	112,744,417	15.4%	16.7%
Other Financing Uses	500,000	500,000	-		
Ending Balance	10,330,144	15,448,610	(5,118,466)		

<b>Capital Projects Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	135,733	2,911,458	(2,775,725)		
Revenues/Other Financing Sources	4,315,500	533,464	3,782,036	12.4%	16.7%
Expenditures	4,451,233	895,108	3,556,125	20.1%	16.7%
Other Financing Uses	-	-	-		
Ending Balance	-	2,549,814	(2,549,814)		

<b>Debt Service Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	4,409,711	4,349,542	60,169		
Revenues/Other Financing Sources	6,164,101	2,601,990	3,562,111	42.2%	16.7%
Expenditures	7,074,250	-	7,074,250	0.0%	16.7%
Other Financing Uses	-	-	-		
Ending Balance	3,499,562	6,951,532	(3,451,970)		

<b>Associated Student Body Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	921,393	880,700	40,693		
Revenues/Other Financing Sources	1,388,259	325,422	1,062,837	23.4%	16.7%
Expenditures	1,306,418	63,082	1,243,336	4.8%	16.7%
Other Financing Uses	-	-	-		
Ending Balance	1,003,234	1,143,039	(139,805)		

<b>Transportation Vehicle Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>% of Budget</b>	<b>% of Year</b>
Beginning Balance	886,522	889,601	(3,079)		
Revenues/Other Financing Sources	463,485	7,534	455,951	1.6%	16.7%
Expenditures	964,252	-	964,252	0.0%	16.7%
Other Financing Uses	-	-	-		
Ending Balance	385,755	897,135	(511,380)		

# Wenatchee School District No. 246

## Budget Status Report

As of October 31, 2024

### General Fund

#### A. REVENUES/OTHER FIN. SOURCES

	<u>Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 LOCAL TAXES	12,887,461	4,963,726	5,144,540	-	7,742,921	39.92%
2000 LOCAL SUPPORT NONTAX	1,814,200	136,093	275,853	-	743,088	15.21%
3000 STATE, GENERAL PURPOSE	70,275,983	5,709,147	11,901,141	-	43,827,186	16.93%
4000 STATE, SPECIAL PURPOSE	27,291,097	2,196,375	3,648,907	-	16,784,638	13.37%
5000 FEDERAL, GENERAL PURPOSE	300,000	-	-	-	300,000	0.00%
6000 FEDERAL, SPECIAL PURPOSE	16,522,849	387,811	355,512	-	14,887,640	2.15%
7000 REVENUES FR OTH SCH DIST	10,000	-	-	-	10,000	0.00%
8000 OTHER AGENCIES AND ASSOCIATES	5,000	8,297	1,219	-	3,781	24.38%
9000 OTHER FINANCING SOURCES	-	-	-	-	-	0.00%
<b>Total REVENUES/OTHER FIN. SOURCES</b>	<b>129,106,590</b>	<b>13,401,449</b>	<b>21,327,171</b>	<b>-</b>	<b>107,779,419</b>	<b>16.52%</b>

#### B. EXPENDITURES

	<u>Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
00 Regular Instruction	58,291,477	4,544,275	9,238,110	43,513,125	5,540,242	90.50%
10 Federal Stimulus	-	-	(2,430)	2,430	-	0.00%
20 Special Ed Instruction	19,393,771	1,593,888	2,874,639	15,024,643	1,494,490	92.29%
30 Voc. Ed Instruction	9,071,642	795,112	1,521,562	6,848,433	701,648	92.27%
40 Skills Center Instruction	2,202,292	197,048	393,140	1,613,644	195,508	91.12%
50+60 Compensatory Ed Instruct.	15,618,776	950,608	1,934,914	9,175,673	4,508,189	71.14%
70 Other Instructional Pgms	6,166,313	130,767	257,524	903,559	5,005,231	18.83%
80 Community Services	78,600	7,500	7,500	-	71,100	9.54%
90 Support Services	22,433,262	1,392,295	4,286,758	14,263,613	3,882,891	82.69%
<b>Total EXPENDITURES</b>	<b>133,256,133</b>	<b>9,611,494</b>	<b>20,511,716</b>	<b>91,345,119</b>	<b>21,399,298</b>	<b>83.94%</b>

#### C. OTHER FIN. USES TRANS. OUT (GL 536)

<b>500,000</b>	<b>-</b>	<b>500,000</b>
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<b>D. OTHER FINANCING USES (GL 535)</b>	-	-	-
<b>EXP/OTH FIN USES</b>	(4,649,543)	3,789,955	315,455
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>14,979,687</b>		<b>15,133,155</b>
<b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	-		-
<b>H. TOTAL ENDING FUND BALANCE</b>	<b>10,330,144</b>		<b>15,448,610</b>
<b>I. ENDING FUND BALANCE ACCOUNTS:</b>			
G/L 821 Restricted for Carryover	860,000		674,753
G/L 825 Restricted for Skills Center	1,170,000		1,005,701
G/L 828 Restricted for C/O of FS Rev	135,695		140,737
G/L 840 Nonspnd FB - Invent/Prepd Itms	60,000		46,547
G/L 870 Committed to Other Purposes	-		2,191,213
G/L 884 Assigned to Other Cap Projects	-		-
G/L 888 Assigned to Other Purposes	485,000		455,254
G/L 890 Unassigned Fund Balance	956,642		4,271,598
G/L 891 Unassigned Min Fnd Bal Policy	6,662,807		6,662,807
<b>TOTAL</b>	<b>10,330,144</b>		<b>15,448,610</b>

# Wenatchee School District No. 246

## Budget Status Report

As of October 31, 2024

### Capital Projects Fund

<b>A. REVENUES/OTHER FIN. SOURCES</b>	<b><u>Budget</u></b>	<b><u>Actual For Month</u></b>	<b><u>Actual For Year</u></b>	<b><u>Encumbrances</u></b>	<b><u>Balance</u></b>	<b><u>Percent</u></b>
1000 Local Taxes	-	-	-	-	-	0.00%
2000 Local Support Nontax	252,500	14,456	33,464	-	219,036	13.25%
3000 State, General Purpose	-	-	-	-	-	0.00%
4000 State, Special Purpose	3,563,000	-	-	-	3,563,000	0.00%
5000 Federal, General Purpose	-	-	-	-	-	0.00%
6000 Federal, Special Purpose	-	-	-	-	-	0.00%
7000 Revenues Fr Oth Sch Dist	-	-	-	-	-	0.00%
8000 Other Agencies and Associates	-	-	-	-	-	0.00%
9000 Other Financing Sources	500,000	-	500,000	-	-	100.00%
<b>Total REVENUES/OTHER FIN. SOURCES</b>	<b>4,315,500</b>	<b>14,456</b>	<b>533,464</b>	<b>-</b>	<b>3,782,036</b>	<b>12.36%</b>
<b>B. EXPENDITURES</b>						
10 Sites	1,302,500	-	-	-	1,302,500	0.00%
20 Buildings	2,935,733	867,683	895,108	1,000,179	1,040,446	64.56%
30 Equipment	63,000	-	-	103,660	(40,660)	164.54%
40 Energy	150,000	-	-	-	150,000	0.00%
50 Sales & Lease Expenditure	-	-	-	-	-	0.00%
60 Bond Issuance Expenditure	-	-	-	-	-	0.00%
90 Debt	-	-	-	-	-	0.00%
<b>Total EXPENDITURES</b>	<b>4,451,233</b>	<b>867,683</b>	<b>895,108</b>	<b>1,103,838</b>	<b>2,452,287</b>	<b>44.91%</b>
<b>C. OTHER FIN. USES TRANS. OUT (GL 53)</b>						
	-	-	-			
<b>D. OTHER FINANCING USES (GL 535)</b>						
	-	-	-			

<b>FIN.SOURCES OVER(UNDER) EXP/OTH</b>	(135,733)	(853,228)	(361,644)
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>135,733</b>		<b>2,911,458</b>
<b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	-		-
<b>H. TOTAL ENDING FUND BALANCE</b>	-		<b>2,549,814</b>
<b>I. ENDING FUND BALANCE ACCOUNTS:</b>			
G/L 863 Restricted from State Proceeds	-		361,581
G/L 864 Restricted from Fed Proceeds	-		-
G/L 870 Committed to Other Purposes	-		2,188,233
G/L 889 Assigned to Fund Purposes	-		-
G/L 890 Unassigned Fund Balance	-		-
<b>Total Ending Fund Balance</b>	-		<b>2,549,814</b>

# Wenatchee School District No. 246

## Budget Status Report

As of October 31, 2024

### Debt Service Fund

<b>A. REVENUES/OTHER FIN. SOURCES</b>	<b><u>Budget</u></b>	<b><u>Actual For Month</u></b>	<b><u>Actual For Year</u></b>	<b><u>Encumbrances</u></b>	<b><u>Balance</u></b>	<b><u>Percent</u></b>
1000 Local Taxes	6,164,101	2,474,221	2,564,431	-	3,599,670	41.60%
2000 Local Support Nontax	-	18,929	37,559	-	(37,559)	0.00%
3000 State, General Purpose	-	-	-	-	-	0.00%
5000 Federal, General Purpose	-	-	-	-	-	0.00%
9000 Other Financing Sources	-	-	-	-	-	0.00%
<b>Total REVENUES/OTHER FIN. SOURCES</b>	<b>6,164,101</b>	<b>2,493,150</b>	<b>2,601,990</b>	<b>-</b>	<b>3,562,111</b>	<b>42.21%</b>
<b>B. EXPENDITURES</b>						
Matured Bond Expenditures	4,720,000	-	-	-	4,720,000	0.00%
Interest On Bonds	2,254,250	-	-	-	2,254,250	0.00%
Interfund Loan Interest	-	-	-	-	-	0.00%
Bond Transfer Fees	100,000	-	-	-	100,000	0.00%
Arbitrage Rebate	-	-	-	-	-	0.00%
Underwriter's Fees	-	-	-	-	-	0.00%
<b>Total EXPENDITURES</b>	<b>7,074,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,074,250</b>	<b>0.00%</b>
<b>C. OTHER FIN. USES TRANS. OUT (GL 536)</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>D. OTHER FINANCING USES (GL 535)</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>OVER(UNDER) EXP/OTH FIN USES</b>	<b>(910,149)</b>	<b>2,493,150</b>	<b>2,601,990</b>			
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>4,409,711</b>		<b>4,349,542</b>			
<b>G. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	<b>-</b>		<b>-</b>			

<b>H. TOTAL ENDING FUND BALANCE</b>	3,499,562	6,951,532
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**I. ENDING FUND BALANCE ACCOUNTS:**

G/L 830 Restricted for Debt Service	3,499,562	6,951,532
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<b>Total Ending Fund Balance</b>	<b>3,499,562</b>	<b>6,951,532</b>
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# Wenatchee School District No. 246

## Budget Status Report

As of October 31, 2024

### Associated Student Body

#### A. REVENUES/OTHER FIN. SOURCES

	<u>Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrances</u>	<u>Balance</u>	<u>Percent</u>
1000 General Student Body	274,799	18,765	55,648		219,151	20.25%
2000 Athletics	304,765	43,777	163,521		141,244	53.65%
3000 Classes	6,500	-	-		6,500	0.00%
4000 Clubs	741,095	39,958	99,124		641,971	13.38%
6000 Private Moneys	61,100	2,937	7,129		53,971	11.67%
<b>Total REVENUES</b>	<b>1,388,259</b>	<b>105,437</b>	<b>325,422</b>		<b>1,062,837</b>	<b>23.44%</b>

#### B. EXPENDITURES

1000 General Student Body	199,779	-	1,225	16,945	181,609	9.10%
2000 Athletics	313,875	34,082	55,619	81,000	177,256	43.53%
3000 Classes	6,100	-	-	-	6,100	0.00%
4000 Clubs	721,564	4,297	4,342	86,380	630,842	12.57%
6000 Private Moneys	65,100	1,025	1,895	1,799	61,406	5.67%
<b>Total EXPENDITURES</b>	<b>1,306,418</b>	<b>39,404</b>	<b>63,082</b>	<b>186,125</b>	<b>1,057,212</b>	<b>19.08%</b>

#### OVER(UNDER) EXP/OTH FIN USES

	81,841	66,033	262,340			
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#### D. TOTAL BEGINNING FUND BALANCE

	<b>921,393</b>		<b>880,700</b>			
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#### E. G/L 898 PRIOR YEAR ADJUSTMENTS

	-		-			
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#### F. TOTAL ENDING FUND BALANCE

	<b>1,003,234</b>		<b>1,143,039</b>			
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#### G. ENDING FUND BALANCE ACCOUNTS:

	-		-			
G/L 819 Restricted for Fund Purposes	711,567		1,143,039			
<b>Total Ending Fund Balance</b>	<b>1,003,234</b>		<b>1,143,039</b>			

# Wenatchee School District No. 246

## Budget Status Report

As of October 31, 2024

### Transportation Vehicle Fund

<b>A. REVENUES/OTHER FIN. SOURCES</b>	<b><u>Budget</u></b>	<b><u>Actual For Month</u></b>	<b><u>Actual For Year</u></b>	<b><u>Encumbrances</u></b>	<b><u>Balance</u></b>	<b><u>Percent</u></b>
1000 Local Taxes	-	-	-		-	0.00%
2000 Local Nontax	25,000	3,726	7,534		17,466	30.14%
3000 State, General Purpose	-	-	-		-	0.00%
4000 State, Special Purpose	438,485	-	-		438,485	0.00%
5000 Federal, General Purpose	-	-	-		-	0.00%
6000 Federal, Special Purpose	-	-	-		-	0.00%
8000 Other Agencies and Associates	-	-	-		-	0.00%
9000 Other Financing Sources	-	-	-		-	0.00%
<b>Total REV/OTHER FIN.SRCS(LESS TRANS)</b>	<b>463,485</b>	<b>3,726</b>	<b>7,534</b>		<b>455,951</b>	<b>1.63%</b>
<b>B. 9900 TRANSFERS IN FROM GF</b>	-	-	-		-	0.00%
<b>C. TOTAL REV./OTHER FIN. SOURCES</b>	<b>463,485</b>	<b>3,726</b>	<b>7,534</b>		<b>455,951</b>	<b>1.63%</b>
<b>D. EXPENDITURES</b>						
Type 30 Equipment	964,252	-	-	964,252	0	100.00%
Type 40 Energy	-	-	-	-	-	0.00%
Type 60 Bond Levy Issuance	-	-	-	-	-	0.00%
Type 90 Debt	-	-	-	-	-	0.00%
<b>Total EXPENDITURES</b>	<b>964,252</b>	<b>-</b>	<b>-</b>	<b>964,252</b>	<b>0</b>	<b>100.00%</b>
<b>E. OTHER FIN. USES TRANS. OUT (GL 536)</b>	-	-	-			
<b>F. OTHER FINANCING USES (GL 535)</b>	-	-	-			

<b>G. EXCESS OF REVENUES/OTHER FIN SOURCES OVER(UNDER) EXP/OTH FIN USES</b>	(500,767)	3,726	7,534
<b>H. TOTAL BEGINNING FUND BALANCE</b>	<b>886,522</b>		<b>889,601</b>
<b>I. G/L 898 PRIOR YEAR ADJUSTMENTS</b>	-		-
<b>J. TOTAL ENDING FUND BALANCE</b>	<b>385,755</b>		<b>897,135</b>
<b>K. ENDING FUND BALANCE ACCOUNTS:</b>			
G/L 819 Restricted for Fund Purposes	385,755		897,135
<b>Total Ending Fund Balance</b>	<b>385,755</b>		<b>897,135</b>